FICCI Study Report on Performance of SEZs

*94. SHRI K. RAMA MOHANA RAO: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether it is a fact that a FICCI study calls for immediate steps to improve performance of SEZs;

(b) if so, what steps Government have taken to implement those recommendations; and

(c) whether Government have any Plan to grant exemption to the SEZs from the purview of the labour laws?

THE MINISTER OF COMMERCE AND INDUSTRY (SHRI MURASOLI MARAN): (a) and (b) The FICCI study briefly sets out some of the factors for success of Special Economic Zones (SEZs) while advocating a flexible labour policy for the Zones. The study has suggested that power of the Labour Commissioner be delegated to the Development Commissioner of SEZ to oversee the implementation of labour laws within the zone.

(c) The Government has not finalised its views in regard to changes in labour laws applicable to units in Special Economic Zones.

Monitoring on Indian Acquisitions Abroad

*95. SHRI VIJAY SINGH YADAV: Will the Minister of FINANCE be pleased to state:

(a) whether RBI is monitoring the performance of Indian acquisitions abroad?